

**Media Release**

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**GEI PLANS TO ACQUIRE RENEWABLE ENERGY ASSETS**

Green Energy International, Inc., or GEI, has plans to acquire a renewable generation facility in South America with an installed capacity of at least 10 MW. The company has been in negotiations with one of the world's largest private oil companies to off-take the energy from the planned renewable acquisition. "Once we know that an agreement in principal has been reached for the purchase of 10 MW of capacity, we will prepare a short list of potential acquisitions" stated GEI's president, Don Christensen.

GEI will enter into a long term power purchase agreement with the potential acquisition's investment grade energy off-taker. "The off-taker will obtain the energy they need with long term price predictability and with no initial capital out lay" Mr. Christensen stated. GEI prefers to acquire renewable generation facilities when the existing or superseding PPA is properly structured with an investment grade company.

Many investment grade companies in developing countries are forced to operate in a chaotic business environment where they are required to pay high energy prices in a fluctuating and erratic market. These companies cannot even guarantee that the energy capacity they need on a daily basis will be available for purchase. New generation projects are expensive and often do not integrate with the companies' forward strategy. Therefore, many companies are interested in fixed price, long term energy contracts like those offered by GEI.

GEI only plans to purchase generation assets that are from renewable sources to provide energy to companies operating in developing markets around the world. GEI is currently evaluating several hydroelectric power plants and a biomass facility in South America for possible acquisition to deliver the referenced 10 MW of energy capacity. The company is optimistic the transaction will close in 2008.

*For further information, please go to [www.geisolar.com](http://www.geisolar.com)*